



Date: 14.11.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

SECURITY CODE: 544177 || SECURITY ID: AZTEC || ISIN: INE0SCB01016|| SERIES: EQ

Sub.: Outcome of Board Meeting held today i.e. Friday, November 14, 2025– Approval of Standalone and Consolidated unaudited Financial Results for the Half Year ended on September 30, 2025.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at their meeting held today i.e. Friday, 14th November, 2025, inter-alia:

- 1) Approved the unaudited Financial Results (Standalone and Consolidated) for the half-year ended on 30th September, 2025, as reviewed and recommended by the Audit Committee.

Unaudited Financial Results for the half year ended September 30, 2025, along with the Limited Review Report received from KARMA & CO. LLP, Chartered Accountants, Ahmedabad, Statutory Auditor of the Company are enclosed herewith.

A certificate indicating the utilization of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee) specifying the object wise amount as disclosed in the Offer Document and the actual utilization of funds, along with variation(s), is also enclosed herewith.

The meeting of Board of Directors commenced at 2.30 P.M. and concluded at 4:00 P.M. The above information is also available on the website of company at www.aztecindia.com

Further please be informed that trading window closed from October 1, 2025 for declaration of half yearly financial results as on September 30, 2025 shall reopen 48 hours after the declaration of results i.e. from November 17, 2025.

You are requested to take note of the above and arrange to bring the above to the notice of all concerned.
Thanking You.

FOR, AZTEC FLUIDS & MACHINERY LIMITED

PULIN VAIDHYA
MANAGING DIRECTOR
DIN-03012651

Aztec Fluids & Machinery Ltd.

(A CRISIL rated company) ISO Certified (9001:2015) CIN No.: U24100GJ2010PLC060446

GSTIN No.: 24AAICA4428R1Z9 PAN No.: AAICA4428R

REGO. OFFICE: 5th Floor/ Top Floor, Takshashila Square, Krishnabag Cross Road, Opp. Sankalp Restaurant, Maninagar Ahmedabad - 380008, Gujarat, INDIA Phone: 6356563211

FACTORY CORPORATE OFFICE: Survey No.252, 333 opp. Krishna Coil Cutter, Kanera, Kheda Gujarat 387540

Phone: +91 9227443211- +91 9099963211 | Email: info@aztecfluids.com | Visit us at www.aztecfluids.com, www.aztecindia.org

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF Aztec Fluids & Machinery Limited FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors of
Aztec Fluids & Machinery Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of Aztec Fluids & Machinery Limited (the "Company") for the half year ended 30th September, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to express a conclusion on the statement based on our review.

Scope of Review

2. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in

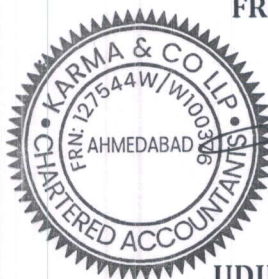
scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

Place: Ahmedabad
Date: 14th November, 2025



For, K A R M A & Co. LLP
Chartered Accountants
FRN No. 127544W/W100376

CA Jignesh A. Dhaduk
Designated Partner
M. No. 129149
UDIN: 25129149BMFYXR8727

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

Standalone Statement of Unaudited Financial Results for the Half Year ended on 30th September 2025

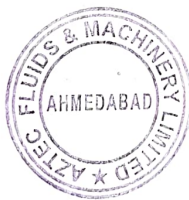
(Rs. In lakh)

Sr. No.	PARTICULARS	Half Year Ended			Year Ended
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Audited
(I)	REVENUE FROM OPERATIONS	4,247.14	3,561.01	3,826.07	7,387.09
(II)	OTHER INCOME	75.24	206.53	107.23	313.76
(III)	TOTAL REVENUE (I+II)	4,322.37	3,767.54	3,933.30	7,700.84
(IV)	EXPENSES :				
	COST OF MATERIAL CONSUMED	2,154.61	1,866.02	1,860.89	3,726.90
	PURCHASE OF STOCK-IN-TRADE	411.36	511.11	354.16	865.27
	CHANGES IN INVENTORIES OF FINISHED GOODS & WIP	9.50	-145.65	1.09	-144.56
	EMPLOYEE BENEFITS EXPENSE	492.60	414.68	447.71	862.39
	FINANCE COST	28.53	20.11	30.56	50.67
	DEPRECIATION AND AMORTIZATION EXPENSE	62.65	63.61	42.80	106.41
	OTHER EXPENSES	636.76	650.61	603.02	1,253.63
	TOTAL EXPENSES	3,796.01	3,380.48	3,340.22	6,720.70
(V)	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III-IV)	526.36	387.06	593.08	980.14
(VI)	EXCEPTIONAL ITEMS				
	PRIOR PERIOD ITEMS (NET)	-	-	-	-
	OTHER EXCEPTIONAL ITEMS	-	-	-	-
(VII)	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	526.36	387.06	593.08	980.14
(VIII)	EXTRAORDINARY ITEMS	-	-	-	-
(IX)	PROFIT BEFORE TAX (VII-VIII)	526.36	387.06	593.08	980.14
(X)	TAX EXPENSE :				
	1) SHORT PROVISION OF TAXES IN EARLIER YEAR		0.32		0.32
	2) CURRENT TAX	140.90	100.97	152.62	253.59
	3) DEFERRED TAX	21.96	-5.64	-4.62	-10.26
(XI)	PROFIT/(LOSS) FOR THE YEAR	363.50	291.41	445.08	736.49
(XII)	EARNINGS PER EQUITY SHARE :				
	1) BASIC EARNINGS/(LOSS) PER SHARE (RS.)	2.67	2.22	3.39	5.60
	2) DILUTED EARNINGS/(LOSS) PER SHARE (RS.)	2.67	2.22	3.39	5.60

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited

Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

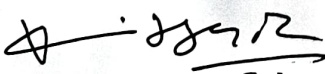
Statement of Standalone Assets and Liabilities As on 30th September 2025

(Rs. In lakh)

Sr. No.	PARTICULARS	As on	
		30/09/2025	31/03/2025
		Unaudited	Audited
1	SHARE HOLDER'S FUNDS		
	A) SHARE CAPITAL	1,360.00	1,360.00
	B) RESERVES AND SURPLUS	4,001.26	3,637.76
		5,361.26	4,997.76
2	NON-CURRENT LIABILITIES		
	A) LONG TERM BORROWINGS	110.54	126.22
	B) DEFERRED TAX LIABILITIES (NET)	-	-
	C) OTHER LONG TERM LIABILITIES	2.40	2.40
	D) LONG TERM PROVISION	47.21	36.77
		160.16	165.39
3	CURRENT LIABILITIES		
	A) SHORT TERM BORROWINGS	916.51	382.71
	B) TRADE PAYABLE		
	(i) Outstanding dues of Micro enterprises and Small enterprises; and	196.75	50.87
	(ii) Total outstanding dues of creditors other than Micro and small enterprises.	1,559.92	1,337.61
	C) OTHER CURRENT LIABILITIES	196.18	231.81
	D) SHORT-TERM PROVISIONS	575.71	412.42
		3,445.07	2,415.42
	TOTAL EQUITY AND LIABILITIES	8,966.49	7,578.57
(II)	ASSETS		
1	NON-CURRENT ASSTES		
	A) PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS		
	(i) Property, Plant and Equipment	804.53	857.20
	(ii) Intangible Assets	155.06	0.02
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible assets under development	252.23	221.69
	B) NON -CURRENT INVESTMENTS	2,623.47	2,398.47
	C) DEFERRED TAX ASSETS (NET)	11.58	33.54
	D) LONG TERM LOANS AND ADVANCES	676.14	445.99
	E) OTHER NON-CURRENT ASSETS	333.63	424.98
		4,856.65	4,381.90
2	CURRENT ASSETS		
	A) INVENTORIES	1,150.21	770.65
	B) TRADE RECEIVABLES	2,399.85	1,799.69
	C) CASH AND CASH EQUIVALENTS	9.07	14.00
	D) SHORT TERM LOANS AND ADVANCES	49.92	61.63
	E) OTHER CURRENT ASSETS	500.79	550.68
		4,109.84	3,196.66
	TOTAL ASSETS	8,966.49	7,578.57

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited



Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2025

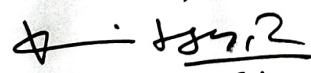
(Rs. In lakh)

Particular	As on 30th September, 2025		As on 31st March, 2025	
	Amount	Total Amount	Amount	Total Amount
Cash flow from operating Activity				
Net Profit Before taxation and extraordinary activities		526.36		980.14
Adjustment:				
Depreciation	62.65		106.41	
Interest Income	-19.92		-56.98	
(Profit)/Loss on sale of Mutual Fund	-		-105.16	
Rent Income	-4.50		-	
Interest Paid	25.42	63.65	44.22	-11.51
Adjustment For Working Capital Changes:				
(Increase)/Decrease in Trade Receivables	-600.16		-850.23	
(Increase)/Decrease in Inventory	-379.55		-282.66	
(Increase)/Decrease in Short & Long Term Loans & Advances	-218.44		-216.87	
(Increase)/Decrease in Other Current Assets	49.90		288.20	
Increase/(Decrease) in Trade Payables	368.19		214.84	
Increase/(Decrease) in Other Current Liabilities	-35.64		47.95	
Increase/(Decrease) in Short Term Provisions, etc	163.29		191.30	
Increase/(Decrease) in Long Term Liability and Provisions	10.44		12.71	
		-641.97		-594.77
Cash Generated from operation		-51.95		373.85
less: Income tax paid		-140.90		-253.91
Net Cash flow from operating activities :		-192.85		119.94
Cash flow from Investing Activities				
Purchase of Fixed Assets including of CWIP	-195.56		-481.26	
Sale of Fixed Assets	-		-	
(Purchase)/Sale of investments	-225.00		-1,655.16	
(Increase)/Decrease in Other non current Asset	91.35		-154.95	
Interest Income	19.92		56.98	
Rent Income	4.50		-	
Gain on sale of MF	-		105.16	
Net Cash flow from Investing Activities :		-304.78		-2,129.23
Cash flow from Financing Activities				
Interest Expense	-25.42		-44.22	
Increase/(Decrease) In Long Term Borrowings	-15.68		-147.73	
Increase/(Decrease) in Short term borrowing	533.80		-34.67	
Dividend Paid	-		-66.98	
Proceeds from issue of Equity Shares Including Security Premium and IPO Expenses	-		2,189.72	
Adjustment in reserve and surplus	-		-	
Net Cash flow from Financing Activities :		492.70		1,896.11
Net Increase in Cash & cash Equivalent		-4.93		-113.17
Cash & cash equivalent at beginning of period		14.00		127.17
Cash & cash equivalent at end of period		9.07		14.00

1. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited



Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

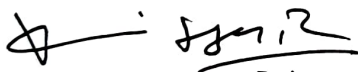
Explanatory notes to the Statement of Unaudited Standalone interim Financial Results for Half year ended September 30, 2025

1. Unaudited Standalone Interim Statement of Financial Results for the half year ended September 30, 2025 have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025.
2. The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
3. The figures for the half year ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2024.
4. There are no investor complaints received/pending for the half year ended 30th September 2025.
5. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
6. The company operates in a single segment i.e. "Manufacturing of Printers and trading of inks used therein" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
7. Earning per shares are calculated on weighted average of the share capital outstanding during the year/half year/period. Half yearly EPS is not annualised.
8. The results for the six month period ended September 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.aztecindia.org).
9. The Company has completed Initial Public Offer of 36,00,000 Equity Shares of the face value of Rs.10 each at an issue price of Rs.67 per Equity Share, comprising fresh issue of 36,00,000 shares aggregating to Rs. 2412 Lakhs. The Equity Shares of the Company were listed on 17th May, 2024 on SME Platform of BSE Limited.

10. The proceeds from the IPO is Rs. 2412 Lakhs. The object & Proposed utilisation of the same is as follows

Particular	Amount (₹ in lakhs)	Amount Utilized up to 30/09/2025 (₹ in lakhs)	Amount Unutilized (₹ in lakhs)	Remarks, If any
Funding of the proposed acquisition of equity shares of Jet Inks Private Limited	1,400.00	1,399.71	0.29	In Process
Repayment of a portion of certain borrowing availed by our Company	372.00	372.00	-	NA
General Corporate Purposes	640.00	640.00	-	NA
Total	2412.00	2411.71	0.29	

For and on behalf of the Board of Directors
AZTEC FLUIDS & MACHINERY LIMITED



Pulin Vaidhya
Managing Director
DIN- 03012651



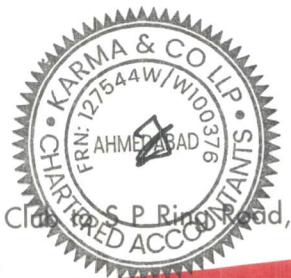
Dated- 14th November, 2025
Place - Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF Aztec Fluids & Machinery Limited FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors of
Aztec Fluids & Machinery Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results ('Statement') of Aztec Fluids & Machinery Limited (the 'Holding Company'), its subsidiary (collectively known as the 'the group') for the period ended 30th September, 2025 attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



■ **Head Off.** : 503-504, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Circle, S.P. Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
Tel : 079 40394154 E-mail : ahd.office@karmallp.in

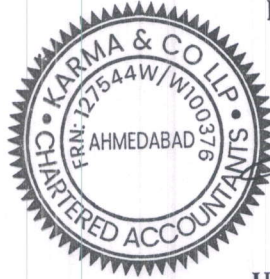
www.karmallp.in

The statement includes the results of the following entities:

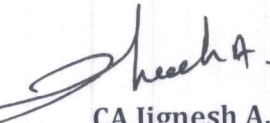
- a. Aztec Fluids & Machinery Limited
- b. Jet Inks Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th November, 2025



For, K A R M A & Co. LLP
Chartered Accountants
FRN No. 127544W/W100376


CA Jignesh A. Dhaduk
Designated Partner
M. No. 129149
UDIN: 25129149BMFYXS2145

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

Statement of Consolidated Assets and Liabilities as at 30th September, 2025

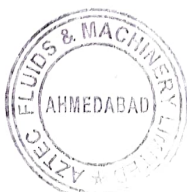
(Rs. In lakh)

Sr. No.	PARTICULARS	As at	As at
		30/09/2025	31/03/2025
		Unaudited	Audited
(I)	EQUITY AND LIABILITIES		
1	SHARE HOLDER'S FUNDS		
	A) SHARE CAPITAL	1,360.00	1,360.00
	B) RESERVES AND SURPLUS	4,074.78	3,652.09
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	A) LONG TERM BORROWINGS	110.54	126.22
	B) DEFERRED TAX LIABILITIES (NET)	-	-
	C) OTHER LONG TERM LIABILITIES	2.40	2.40
	D) LONG TERM PROVISION	96.27	89.56
4	CURRENT LIABILITIES		
	A) SHORT TERM BORROWINGS	1,813.23	1,289.21
	B) TRADE PAYABLE		
	(i) Outstanding dues of Micro enterprises and Small enterprises; and	256.78	130.73
	(ii) Total outstanding dues of creditors other than Micro and small enterprises.	1,631.54	1,400.77
	C) OTHER CURRENT LIABILITIES	320.80	359.66
	D) SHORT-TERM PROVISIONS	661.57	470.10
	TOTAL	10,327.90	8,880.73
(II)	ASSETS		
1	NON-CURRENT ASSETS		
	A) PROPERTY, PLANT AND EQUIPMENTS and INTANGIBLE ASSETS		
	(I) Property, Plant and Equipment	830.82	886.99
	(II) Intangible Assets	200.26	0.02
	(III) Capital Work-in-Progress	-	-
	(IV) Goodwill	259.80	259.80
	(V) Intangible assets under development	409.53	354.30
	B) NON -CURRENT INVESTMENTS	923.47	698.47
	C) DEFERRED TAX ASSETS (NET)	33.72	57.26
	D) LONG TERM LOANS AND ADVANCES	494.50	494.49
	E) OTHER NON-CURRENT ASSETS	505.84	460.06
2	CURRENT ASSETS		
	A) CURRENT INVESTMENTS	-	-
	B) INVENTORIES	2,763.07	2,278.51
	C) TRADE RECEIVABLES	3,060.47	2,494.17
	D) CASH AND CASH EQUIVALENTS	16.98	18.90
	E) SHORT TERM LOANS AND ADVANCES	61.33	78.67
	F) OTHER CURRENT ASSETS	768.10	799.07
	TOTAL	10,327.90	8,880.73

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited

Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

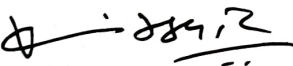
Consolidated Statement of Profit and Loss for the Half year ended and Financial year ended on 30th September, 2025

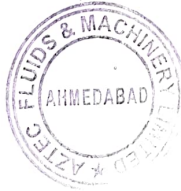
(Rs. In lakh)

Sr. No.	PARTICULARS	Half Year Ended		Year Ended	
		30/09/2025	31/03/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Audited
(I)	REVENUE FROM OPERATIONS	4,892.04	4,235.33	4,607.16	8,842.49
(II)	OTHER INCOME	60.99	187.88	99.07	286.96
(III)	TOTAL REVENUE (I+II)	4,953.03	4,423.22	4,706.23	9,129.44
(IV)	EXPENSES :				
	COST OF MATERIAL CONSUMED	2,256.70	2,127.56	1,928.09	4,055.66
	PURCHASE OF STOCK-IN-TRADE	411.36	339.24	526.02	865.27
	CHANGES IN INVENTORIES OF FINISHED GOODS & WIP	9.76	-76.93	-96.24	-173.17
	EMPLOYEE BENEFITS EXPENSE	741.68	716.92	748.36	1,465.27
	FINANCE COST	81.49	68.72	72.34	141.06
	DEPRECIATION AND AMORTIZATION EXPENSE	66.42	69.75	48.91	118.66
	OTHER EXPENSES	780.38	777.50	865.62	1,643.12
	TOTAL EXPENSES	4,347.78	4,022.77	4,093.10	8,115.88
(V)	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III-IV)	605.25	400.44	613.12	1,013.57
(VI)	EXCEPTIONAL ITEMS				
	PRIOR PERIOD ITEMS (NET)	-	-	-	-
	OTHER EXCEPTIONAL ITEMS	-	-	-	-
(VII)	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)	605.25	400.44	613.12	1,013.57
(VIII)	EXTRAORDINARY ITEMS	-	-	-	-
(IX)	PROFIT BEFORE TAX (VII-VIII)	605.25	400.44	613.12	1,013.57
(X)	TAX EXPENSE :				
	1) CURRENT TAX	159.03	107.35	160.30	267.65
	2) SHORT PROVISION OF TAXES IN EARLIER YEAR		0.32	-	0.32
	3) DEFERRED TAX	23.55	-5.48	-5.32	-10.80
(XI)	PROFIT/(LOSS) FOR THE YEAR	422.68	298.25	458.14	756.40
(XII)	EARNINGS PER EQUITY SHARE :				
	1) BASIC EARNINGS/(LOSS) PER SHARE (RS.)	3.11	2.27	3.49	5.75
	2) DILUTED EARNINGS/(LOSS) PER SHARE (RS.)	3.11	2.27	3.49	5.75

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited


Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

AZTEC FLUIDS & MACHINERY LIMITED
(Formerly Known as Aztec Fluids & Machinery Private Limited)
CIN: U24100GJ2010PLC060446

Consolidated Cash Flow Statement for the year ended 30th September, 2025

(Rs. In lakh)

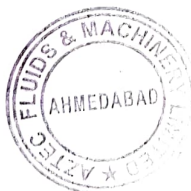
Particular	For the year ended 30th September, 2025		For the year ended 31st March, 2025	
	Amount	Total Amount	Amount	Total Amount
Cash flow from operating Activity				
Net Profit Before taxation and extraordinary activities		605.25		1,013.57
Adjustment:				
Depreciation and amortization	66.42		118.67	
Interest Expense	81.49		127.59	
Interest Income	-3.45		-31.11	
Rent Income	-2.70		-	
(Profit)/Loss on sale of Mutual Fund	-	141.76	-105.16	109.98
Adjustment For Working Capital Changes:				
(Increase)/Decrease in Trade Receivables	-566.30		-694.84	
(Increase)/Decrease in Inventory	-484.57		-464.94	
(Increase)/Decrease in Short & Long Term Loans & Advances	17.34		194.00	
(Increase)/Decrease in Other Current Assets	30.97		303.33	
Increase/(Decrease) in Trade Payables	356.82		136.46	
Increase/(Decrease) in Other Current Liabilities	-38.86		-1.49	
Increase/(Decrease) in Short Term Provisions, etc	191.47		235.26	
Increase/(Decrease) in Long Term Liability and Provisions	6.70	-486.43	21.84	-270.39
Cash Generated from operation		260.58		853.16
less: Income tax paid		-159.03		-267.97
Net Cash flow from operating activities :		101.55		585.19
Cash flow from Investing Activities				
Purchase of Fixed Assets including of CWIP	(265.72)		-614.77	
Sale of Fixed Assets	-		1.16	
(Purchase)/Sale of investments	(225.00)		-1,655.16	
(Increase)/Decrease in Other non current Asset	(45.79)		-149.56	
Interest Income	3.45		31.11	
Gain on sale of MF	-		105.16	
Rent Income	2.70			
Net Cash flow from Investing Activities :		(530.35)		-2,282.06
Cash flow from Financing Activities				
Proceeds from Issue of Share Capital	-		2,189.72	
Increase/(Decrease) in Short Term Borrowings	524.02		-25.55	
Increase/(Decrease) in Long Term Borrowings	-15.68		-405.46	
Interest Expense	-81.49		-127.59	
Dividend Paid	-		-66.98	
Net Cash flow from Financing Activities :		426.86		1,564.13
Net Increase in Cash & cash Equivalent		(1.93)		(132.73)
Cash & cash equivalent at beginning of period		18.91		151.64
Cash & cash equivalent at end of period		16.98		18.91

1. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The Notes are an Integral part of the financial results

For and on behalf of the Board of Directors
Aztec Fluids & Machinery Limited

Pulin Vaidhya
Managing Director
DIN - 03012651



Place: Ahmedabad
Date: 14th November, 2025

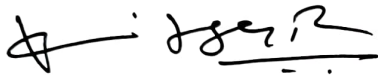
Explanatory notes to the Statement of Unaudited Consolidated interim Financial Results for Half year ended September 30, 2025

- 1) Unaudited Consolidated Interim Statement of Financial Results for the half year ended September 30, 2025 have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025.
- 2) The Statutory Auditors of the group have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3) The consolidated figures for the half year ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2024.
- 4) There are no investor complaints received/pending for the half year ended 30th September 2025.
- 5) The group operates in a single segment i.e. "Manufacturing of Printers and trading of inks used therein" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
- 6) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- 7) Earning per shares are calculated on weighted average of the share capital outstanding during the year/half year/period. Half yearly EPS is not annualised.
- 8) The results for the six month period ended September 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.aztecindia.org).

9) Unaudited Financial results of Aztec Fluids and Machinery Limited (Standalone Information)

Particulars	For half year ended 30.09.2025	For half year ended 31.03.2025	For half year ended 30.09.2024	For year ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Total Income	4,322.37	3,767.54	3,933.30	7,700.84
Profit before tax	526.36	387.06	593.08	980.14
Profit for the period	363.50	291.41	445.08	736.49

For and on behalf of the Board of Directors
AZTEC FLUIDS & MACHINERY LIMITED



Pulin Vaidhya
Managing Director
DIN- 03012651



Dated- 14th November, 2025
Place - Ahmedabad

CERTIFICATE OF IPO FUNDS UTILIZATION

To,
The Board of Directors
AZTEC FLUIDS & MACHINERY LIMITED

Respected Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to 30th September, 2025 the Company has incurred following expenditure are mentioned below:

(Rs. In Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount
1	Funding of the proposed acquisition of equity shares of Jet Inks Private Limited	1,400.00	1,399.71	0.29*
2	Repayment of a portion of certain borrowing availed by our Company	372.00	372.00	-
3	General Corporate Purposes	640.00	640.00	-
		2412.00	2411.71	0.29

* Out of the unutilized Net IPO proceeds as at 30th September, 2025, an amount of ₹0.29 lakhs pertains to a foreign shareholder, for whom the remittance process is currently underway.

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company up to 30th September, 2025.

For KARMA & CO LLP
Chartered Accountants
Firm's Reg. No. 127544W/W100376



CA Jignesh A. Dhaduk
Designated Partner
M. NO.: 129149
UDIN: 25129149BMFYXT9931
Date: 14th November, 2025
Place: Ahmedabad

