

**Ravi Kapoor  
&  
Associates**

4<sup>th</sup> Floor,  
Shaival Plaza,  
Gujarat College Rd.,  
Ellisbridge, Ahmedabad-380 006.  
(M) 98250 63147

(E): ravi@ravics.com www.ravics.com

**Company Secretaries**

**Trade Mark Agent**

**Insolvency Resolution Professional**

To,  
The Members,  
Aztec Fluids & Machinery Limited

**Secretarial Auditor's Certificate in respect of the implementation of Employee Stock  
Option Scheme of the Company**

[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based  
Employee Benefits and Sweat Equity) Regulations, 2021]

1. We, Ravi Kapoor and Associates, Company Secretaries, are the Secretarial Auditor of Aztec Fluids & Machinery Limited (hereinafter "the Company") having its Registered Office at Part H Plinth, 4<sup>th</sup> Floor Takshshila Square Nr. Krishnabag Four Road, Maninagar, Ahmedabad.
2. Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**) was approved by Board of Directors of the Company on November 21, 2025 and was further approved by the shareholders of the Company through a Special Resolution passed through postal ballot on December 27, 2025 in line with the amended Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; and
3. We have been requested by the management of the Company to issue a certificate as required by Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "The Regulations") stating that the Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**) in operation for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026 have been implemented in accordance with these Regulations and in accordance with the Special Resolutions passed through Postal Ballot on December 27, 2025 as referred to in para 2 above.


### Management's Responsibility

5. The Company's Management is responsible for the implementation of the Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**) in accordance with the Special Resolutions passed through Postal Ballot as referred to in para 2 above and ensuring compliance with the Regulations and for the design, implementation maintenance of internal control relevant for such implementation of Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**) in accordance with the resolutions and ensuring compliance with the Regulations.

### Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Regulations, our verification is with a view to ascertain the adherence to the requirements of the Regulations as well as respective Special Resolutions for which we have verified and examined the following:
- Special Resolution passed by the shareholders through Postal Ballot on December 27, 2025;
  - Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**);
  - Minutes of the Nomination and Remuneration Committee meetings; and
  - Other secretarial information which we considered relevant.

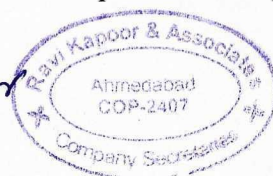
### Certification

7. Our examination has been limited to the review of the procedures, including implementation thereof, adopted by the Company for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026 in respect of the compliance with the aforesaid Regulations and the special resolutions passed by the Company through Postal Ballot as referred to in para 2 above.

### Conclusion

8. Based on our verification and the information, explanations and representation given to us, we report that nothing has come to our attention that cause us to believe that for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, the Aztec Fluids & Machinery Limited Employee Stock Option Plan 2025 (**Plan**) have been implemented by the

*Ravi Kapoor*



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Company in accordance with the SEBI Regulations and the Special Resolutions passed through Postal Ballot as referred to in para 2 above.

**Restriction on Use**

9. This certificate is issued at the request of the Management of the Company solely for the purpose of placing the same before the shareholders of the Company at the ensuring Annual General Meeting of the Company and should not be used for any other purpose without our prior written approval.

**Place: Ahmedabad**

**Date: 29.07.2026**

**For, Ravi Kapoor & Associates**


**Ravi Kapoor**

**Company Secretary in practice**

**FCS No.: 2587**

**C P No.: 2407**

**UDIN: F002587H000967177**