Disclosure pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2026.

A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

The disclosures are provided in note no. 33 of the notes to the standalone financial statements of the Company for the financial year ended 31st March 2026.

B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.

Rs. 5.62, as provided in note no. 29 of the notes to the standalone financial statements of the Company for the financial year ended 31st March 2026.

C. Details related to Aztec Fluids & Machinery Limited Employees Stock Option Scheme-2025 (“Scheme”)

Aztec Fluids Limited Employees Stock Option Scheme-2025 (“Scheme”) has been formulated by the Nomination and Remuneration Committee (which also acted as the Compensation Committee for the implementation of the Scheme) of the Board with an to align the interests of Employees with the long-term goals of the Company by offering them an opportunity to become shareholders. The Scheme was originally approved by the members’ resolution dated December 27, 2025 in due compliance of the provisions of Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended **(SEBI (SBEB&SE) Regulations“).**

I. Details related to Scheme are given below:

S. No.	Particulars	Aztec Fluids & Machinery Limited Employees Stock Option Scheme-2025 (“Scheme”)
1.	Date of shareholders' approval	December 27, 2025
2.	Total number of options approved	The shareholders of the Company, while approving this ESOP 2025 by way of special resolution dated **27.12.2025** have authorized the Committee to grant not exceeding **3,00,000 (Three Lakhs only)** Options to the eligible Employees in one or more tranches, from time to time, which in aggregate exercisable into not more than **3,00,000 (Three Lakhs only)** Shares of face value of **Rs. 10/- (Rupees Ten Only)** each fully paid up.

3.	Vesting requirements	The Option granted under the ESOP 2025 would vest not earlier than the minimum Vesting Period of 1 (one) year and not later than maximum Vesting Period of 3 (three) years from the date of Grant. The Committee at its discretion may Grant Options specifying Vesting Period ranging between minimum and maximum period. Provided that in case where Options are granted by the Company under the ESOP 2025 in lieu of Options held by a person under a similar scheme in another company ("Transferor Company") which has merged or amalgamated with the Company, the period during which the Options granted by the Transferor Company were held by him may be adjusted against the minimum Vesting Period required under this sub-clause in due compliance with the provisions of SEBI SBEB Regulations. Provided further that in the event of death or Permanent Incapacity of an Option Grantee, the minimum Vesting Period shall not be applicable and in such instances, all the Unvested Options shall vest with effect from date of the death or Permanent Incapacity The Options granted under ESOP 2025 shall Vest in a staggered manner over a period of up to 3 (three) years from the date of Grant. Vesting of Option would be subject to continued employment with the Company or Subsidiary Company. In addition to this, the Committee may also specify certain performance criteria for each Employee, subject to satisfaction of which the Options would Vest. As a prerequisite for a valid Vesting, an Option Grantee is required to be in employment or service of the Company or Subsidiary Company, on the date of Vesting and must neither be serving his notice for termination of employment/ service, nor be subject to any disciplinary proceedings pending against him on such date of Vesting. In case of any disciplinary proceedings against any Option Grantee, the relevant Vesting shall be kept in abeyance until disposal of the proceedings, and such Vesting shall be determined accordingly. The specific vesting schedule and Vesting Condition(s), along with their respective weightages, if any, in respect of the Options granted under the ESOP 2025 shall be determined by the Committee and may vary from an Employee to Employee or any class thereof and / or in respect of the number or percentage of Options to be vested and would be outlined in the document given to the Option Grantee at the time of Grant of Options.

4.	Exercise price or pricing formula (Existing)	The Exercise Price per Option shall be determined by the Committee at the time of each Grant. Such Exercise Price shall not exceed the Market Price of the Shares of the Company as on the date of the respective Grant and may, at the discretion of the Committee, be fixed at a discount to such Market Price. However, in no event shall the Exercise Price be lower than the Face Value of the Shares of the Company.
5.	Maximum term of options granted	The Option granted under the ESOP 2025 would vest not earlier than the minimum Vesting Period of 1 (one) year and not later than maximum Vesting Period of 3 (three) years from the date of Grant. The Committee at its discretion may Grant Options specifying Vesting Period ranging between minimum and maximum period.
6.	Source of shares	Direct allotment
7.	Variation in terms of ESOP	NIL

II. Method used to account for ESOP: NA as the allotment shall happen in FY 2026-27

III. Where the Company opts for expensing of the options using the intrinsic value of the options, difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used fair value of the options & the impact of this difference on profits and on EPS of the Company: NA as the allotment shall happen in FY 2026-27

IV. Details of Options (Option Movement during the year):

S. No.	Particulars	Remarks
1.	Number of options outstanding at the beginning of the period	-
2.	Number of options granted during the year	-
3.	Number of options forfeited / lapsed during the year	-
4.	Number of options vested during the year	-
5.	Number of options exercised during the year	-
6.	Number of shares arising as a result of exercise of options	-
7.	Money realized by exercise of options (INR), if scheme is implemented directly by the company	-
8.	Loan repaid by the Trust during the year from exercise price received	-
9.	Number of options outstanding at the end of the year	300000
10.	Number of options exercisable at the end of the year	-

V. Weighted-average exercise prices and weighted-average fair value of options whose exercise price equals or exceeds or is less than the market price of the stock:

1. **Weighted average exercise price of options granted during the year whose**

a	Exercise price equals market price	NA
b	Exercise price is greater than market price	NA
c	Exercise price is less than market price	NA

2. Weighted average fair value of options granted during the year whose

a	Exercise price equals market price	NA
b	Exercise price is greater than market price	NA
c	Exercise price is less than market price	NA

VI. Employee-wise details of options granted during FY. 2025-2026:

(a) Senior managerial personnel : NIL
(b) Employees who were granted, during the year, options amounting to 5% or more of the options granted during the year: NA

(c) Identified employees who were granted options, during the year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant: NA

S. No.	Name	No. of Options granted	Grant Price (in Rs.)
-	-	-	-

VII. **A description of the method and significant assumptions used during the year to estimate the fair value of options granted during FY 2026: NA**

a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model; NA

b) The method used and the assumptions made to incorporate the effects of expected early exercise: NA

c) **How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility: NA**

d) **Whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition: NA**

Disclosures in respect of grants made in three years prior to IPO under each ESOS: NA

D. **Details related to ESPS :** NA
E. **Details related to SAR :** NA
F. **Details related to GEBS/RBS :** NA

G. **Details related to Trust:**

Details in connection with transactions made by the Trust meant for the purpose of administering the Scheme under the regulations are as follows:

(i) General information:

S. No.	Particulars	Details
a.	Name of the Trust	NA
b.	Details of the Trustee(s)	NA
c.	Amount of loan disbursed by Company/any company in the group, during the year	NA
d.	Amount of loan outstanding (repayable to Company/any company in the group) as at the end of the year	NA
e.	Amount of loan, if any, taken from any other source for which Company/any company in the group has provided any security or guarantee	NA
f.	Any other contribution made to the Trust during the year	NA

(ii) Brief details of transactions in shares by the Trust (31.03.2026):

S.No.	Particulars	No. of equity shares
a.	Number of shares held at the beginning of the year	NA
b.	Number of shares acquired during the year through: i. Primary issuance/Direct allotment ii. Secondary acquisition	NA
c.	Number of shares transferred to the employees along with the purpose thereof - equity shares were transferred to the employees upon exercise of options	NA
d.	Number of shares held at the end of the year	NA

(iii) In case of secondary acquisition of shares by the Trust:

Number of Shares	**As a percentage of paid-up equity capital as at the end of the year immediately preceding the year in which the shareholders" approval was obtained**
Held at the beginning of the year	NA
Acquired during the year	NA
Sold during the year	NA
Transferred to the employees during the year	NA
Held at the end of the year	NA

Thanking You.

FOR, AZTEC FLUIDS & MACHINERY LIMITED

PULIN KUMUDCHANDRA VAIDHYA

Digitally signed by PULIN KUMUDCHANDRA VAIDHYA
Date: 2026.08.04 13:32:14 +05'30'

PULIN VAIDHYA
MANAGING DIRECTOR
DIN-03012651