



Date:14.11.2025

**To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Script Code – 544177

Sub:Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year (1st and 2nd Quarter) and quarter ended on September 30, 2025 as mentioned in the object clause of the Prospectus dated May 3, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 14, 2025.

This is for your information and records please.

Thanking You,

FOR, AZTEC FLUIDS & MACHINERY LIMITED

**PULIN VAIDHYA
MANAGING DIRECTOR
DIN-03012651**

Encl: As above

Aztec Fluids & Machinery Ltd.

(A CRISIL rated company) ISO Certified (9001:2015) CIN No.: U24100GJ2010PLC060446

GSTIN No.: 24AAICA4428R1Z9 PAN No.: AAICA4428R

REGO. OFFICE: 5th Floor/ Top Floor, Takshashila Square, Krishnabag Cross Road, Opp. Sankalp Restaurant, Maninagar Ahmedabad - 380008, Gujarat, INDIA Phone: 6356563211

FACTORY CORPORATE OFFICE: Survey No.252, 333 opp. Krishna Coil Cutter, Kanera, Kheda Gujarat 387540

Phone: +91 9227443211- +91 9099963211 | Email: info@aztecfluids.com | Visit us at www.aztecfluids.com, www.aztecindia.org

Statement of Deviation / Variation in Utilisation of funds raised

Name of listed entity	Aztec Fluids & Machinery Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	16 th May, 2024
Amount Raised	241200000
Report filed for Quarter ended	30 th September, 2025
Monitoring Agency	applicable/ not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

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Funding of the proposed acquisition of equity shares of Jet Inks Private Limited	NA	140000000		139967633	Nil	Rs.32367 payment to be made to one of the shareholders of Jet Ink Pvt Ltd is pending because of Rbi compliance it is process.
Repayment of a portion of certain borrowing availed by our Company	NA	37200000		37200000	NIL	NIL
General Corporate Purposes	NA	64000000		64000000	NIL	NIL

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

FOR, AZTEC FLUIDS & MACHINERY LIMITED

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