

Date:23.05.2025

**To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Script Code – 544177

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) ”

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year (3rd and 4th Quarter) and financial year ended on March 31, 2025 as mentioned in the object clause of the Prospectus dated May 3, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 23 2025.

This is for your information and records please.

Thanking You,

FOR, AZTEC FLUIDS & MACHINERY LIMITED

**PULIN VAIDHYA
MANAGING DIRECTOR
DIN-03012651**

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Aztec Fluids and Machinery Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	16 th May, 2024					
Amount Raised	241200000					
Report filed for Quarter ended	31 st March, 2025					
Monitoring Agency	applicable/ not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review						
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of the proposed acquisition of equity shares of Jet Inks Private Limited	NA	140000000		139967633	Nil	Rs.32367 payment to be made to one of the shareholders of Jet Ink Pvt

Aztec Fluids & Machinery Ltd.

(A CRISIL rated company) ISO Certified (9001: 2015) CIN No. : L24100GJ2010PLC060446

GSTIN No. : 24AAICA4428R1Z9, PAN No. : AAICA4428R

REGD. OFFICE : 5th Floor / Top Floor, Takshashila Square, Krishna Baugh cross Road, Opp. Sankalp Restaurant, Maninagar, Ahmedabad - 380008.

Gujarat, INDIA Phone : 6356563211

CORPORATE OFFICE : 1, Jaihind Society, Rambaug, Maninagar, Ahmedabad - 380028. Gujarat, INDIA.

FACTORY ADDRESS : 68, Sarjan Industrial Park, Ambica Tube Mill Compound, Vatva, Ahmedabad - 382445. Gujarat, INDIA.

Phone : +91 9227443211 • +91 9099963211 | Email : info@aztecfluids.com | Visit us at www.aztecfluids.com, www.aztecindia.org

Repayment of a portion of certain borrowing availed by our Company	NA	37200000		37200000	Nil	Nil	It is pending because of Rbi compliance it is process.
General Corporate Purposes	NA	64000000		64000000	Nil	Nil	Nil

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

FOR, AZTEC FLUIDS & MACHINERY LIMITED

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